



Carl M. Kumpf Jr., CPA Biography

Carl Kumpf is Integral Financial Group's co-founder. Mr. Kumpf is a seasoned financial executive with specific industry experience in high tech, telecommunications, financial services and media. With more than 20 years of professional experience in public accounting and industry, his areas of expertise includes internal and external audit, accounting operations and financial reporting, including SEC compliance, budgeting, internal controls, mergers and acquisitions and liquidations.

As a principal of Integral Financial Group, Mr. Kumpf led a 45 member team cross-disciplinary team of consultants and employees in the security cost basis subledger successful restatement effort of Fannie Mae. Areas of restatement included FIN46, FAS115, 99-20 Impairments, Amortization and Resecuritization. Mr. Kumpf also oversaw the successful first year Sarbanes Oxley implementation of a large local government contractor and has served as interim CFO/Controller for several local private high tech companies.

Mr. Kumpf was most recently the Chief Accounting Officer at InPhonic, Inc. He had full responsibility of corporate accounting, technical accounting, general ledger accounting, operational accounting, accounts payable, inventory, payroll, billing operations, SEC reporting and Sarbanes Oxley implementation functions of a recently public \$300 million e-Commerce company. His department consisted of approximately 60 individuals. Mr. Kumpf oversaw several quarterly and annual SEC filings and spearheaded the Company's IPO process.

Prior to InPhonic, Mr. Kumpf was the Chief Financial Officer for MorganFranklin Corporation and a leader in their Financial Services Consulting Division. In the role of CFO, he was responsible for the functional areas of accounting, finance, human resources, payroll and office administration. As leader of the Financial Services Division, he was responsible for business development, client service and management of the 15 person division. He also led a 30 person consulting team at MCI Inc., during its successful restatement effort in 2004.

Prior to MorganFranklin, Mr. Kumpf was the Senior Director, Controller of US Operations at PSINet overseeing the accounting and financial operations of a \$350m core subsidiary company of PSINet Inc. As Controller, Mr. Kumpf was also responsible for all aspects of cost accounting. While at PSINet, he also established the internal audit department and was the Director of Internal Audit where he coordinated the performance of all internal audit and consulting projects for the \$2b international company. He also managed the \$100m venture portfolio for PSINet and was VP-Accounting for PSINet's TNS subsidiary.

Prior to joining PSINet, Mr. Kumpf also held the position of Vice-President, Director of Accounting Services at Phillips Publishing where he also started the internal audit department, serving as the VP of Audit and Consulting Services. He also served as an internal audit manager at The Washington Post Company and held other internal roles within the Fortune 1000 company. Prior to working in industry, Mr. Kumpf spent almost 4 years at KPMG's Washington DC office performing financial audits for private and public companies in the areas of banking, real estate and nonprofit.

Mr. Kumpf has also been a lead instructor of the Dauberman CPA Review Course in New York, NY, where he performed instruction on CPA exam content and test-taking techniques in the areas of financial accounting and auditing.

Mr. Kumpf holds a B.B.A in Accounting from the College of William and Mary. He is a CPA in the State of Virginia. Mr. Kumpf is a past chairman of the News Media Internal Auditor Association, a member of the AICPA, a member of the Institute of Internal Auditors, a member of the Financial Executives Institute and a member of the Virginia State Society of CPAs. He is a nationally recognized speaker on Acquisition Due Diligence, Internal Audit Best Practices and Sarbanes Oxley Act of 2002.

Carl is married with three children and is active in his community, including acting as Treasurer and den leader for his son's Cub Scout Pack Troup and coaching in the Dulles Little League and Ashburn Girls Softball League.